DNB Bank ASA

DNB Boligkreditt AS

Green Bond Allocation Report

October 2026

In accordance with the DNB Green Finance Framework 2023, this document provides:

1. The size of the identified Eligible Green Loan Portfolio, per investment category
2. The total amount of DNB green finance instruments outstanding
3. The amount of net proceeds allocated to Eligible Green Loans
4. The balance of unallocated proceeds
5. The amount or the percentage of new financing and refinancing
6. The geographic location of the assets, at country level: Green Buildings (Norway), Renewable Energy (EEA + UK and RoW)[1], Clean Transportation (Norway, Sweden and Denmark)
7.

Portfolio date: 31st December 2025. Outstanding Green Bonds per 21 October 2026.

	Eligible Green Loan Portfolio	Amount (NOKm)
a	Green Buildings DNB Boligkreditt	106,302
b	Green Buildings DNB Bank ASA	23,344
c	Renewable Energy [2]	35,154
d	Clean Transportation	59,359
	Total	**224,160**

Outstanding Green Bonds					
Instrument	Issuance Date	Due Date	Amount (mill.)		
XS2289593670 (Covered)	Jan-21	Jan-31	EUR 1,500	*e*	= *x*
XS2748852113 (Covered)	Jan-24	Jan-27	SEK 3,250	*f*	
XS2748852469 (Covered)	Jan-24	Jan-27	SEK 3,900	*g*	
XS2748851735 (Covered)	Jan-24	Jan-29	SEK 5,750	*h*	
XS2894089759 (Covered)	Sep-24	Sep-29	SEK 5,000	*i*	
XS2894145254 (Covered)	Sep-24	Sep-29	SEK 6,400	*j*	
XS3167365728 (Covered)	Aug-25	Aug-30	SEK 6,300	*k*	
XS3167367427 (Covered)	Aug-25	Aug-30	SEK 2,200	*L*	
NO0013725747 (Covered)	Feb-26	Feb-31	NOK 6,000	*m*	
XS2432567555 (Senior Preferred)	Jan-22	Jan-28	EUR 1,000	*n*	= *y*
XS2434831660 (Senior Preferred)	Jan -22	Jan -28	SEK 1,200	*o*	
XS2597696124 (Senior Preferred)	Mar-23	Mar-29	EUR 1,000	*p*	
CH1273429691 (Senior Non-Preferred)	Jun-23	Jun-28	CHF 140	*q*	
XS2652069480 (Senior Non-Preferred)	Jul-23	Jul-28	EUR 1,000	*r*	
XS2698148702 (Senior Non-Preferred)	Oct-23	Oct-29	EUR 750	*s*	
CH1348614038 (Senior Preferred)	May-24	May-30	CHF 220	*t*	
CH1371736781 (Senior Preferred)	Sep-24	Mar-31	CHF 100	*u*	
XS2950722616 (Senior Non-Preferred)	Nov-24	Nov-30	EUR 1,000	*v*	
XS2977974927 (Senior Preferred)	Jan-25	Jan-31	EUR 750	*w*	
XS2980937820 (Senior Preferred)	Jan-25	Jan-30	SEK 2,100	*aa*	
XS3038553353 (Tier 2)	Mar-25	Jul-35	EUR 400	*ab*	
XS3074473474 (Senior Non-Preferred)	May-25	May-31	EUR 750	*ac*	
XS3141251267 (Senior Non-Preferred)	Jul-25	Jul-31	USD 40	*ad*	
XS3168169913 (Senior Non-Preferred)	Aug-25	Aug-30	USD 40	*ae*	
XS3247571634 (Senior Non-Preferred)	Dec-25	Dec-30	USD 20	*af*	
XS3277095009 (Senior Preferred)	Jan-26	Jan-32	EUR 750	*ag*	
XS3363342505 (Senior Preferred)	May-26	May-31	SEK 3,500	*ah*	
XS3363343495 (Senior Preferred)	May-26	May-31	SEK 1,100	*ai*	
XS3388353024 (Senior Non-Preferred)	May-26	May-32	EUR 750	*aj*	
NO0013754390 (Senior Preferred)	Jun-26	Jun-32	NOK 1,000	*ak*	
XS3400932599 (Senior Non-Preferred)	Jun-26	Jul-32	GBP 600	*al*	
XS3407456980 (Senior Preferred)	Jun-26	Jun-31	EUR 750	*am*	
XS3519773454 (Tier 2)	Sep-26	Dec-36	EUR 500	*an*	
XS3551864310 (SNP)	Oct-26	Oct-30	SEK 800	*ao*	
XS3551864666 (SNP)	Oct-26	Oct-30	SEK 1,800	*ap*	
Total (NOKm eq.) [3] [4] [5] [6] [7]		**Total**	**198,333**		

[1] EEA includes Czech Republic, Ireland, Norway, Poland and Sweden. RoW includes Australia, Chile, United States and Uruguay.
[2] Of which ~NOK 21.5 bn operational facilities and NOK ~13.7 bn facilities under construction
[3] NOKEUR = 0.0845 as of 31/12/2025
[4] NOKSEK = 0.9145 as of 31/12/2025
[5] NOKCHF = 0.0786 as of 31/12/2025
[6] NOKUSD = 0.0992 as of 31/12/2025
[7] GBPNOK = 0.0738 as of 31/12/2025

Of which covered bond eligible assets ***(a)***	**106,302**
Of which unsecured bond eligible assets ***((a-x)+b+c+d)***	**164,542**
Percentage of Eligible Green Loan Portfolio allocated (usage)	**88.5%**
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	**100%**
Eligible Green Loan Portfolio - Unallocated (NOKm eq.)	**25,827**
Percentage of Eligible Green Loan Portfolio allocated for Green Covered Bonds[8] ***(x/a)***	**56.1%**
Percentage of Eligible Green Loan Portfolio allocated for Green Unsecured Bonds[8] ***(y/((a-x)+b+c+d))***	**84.3%**
New loans added to the portfolio since January 2023[9] (NOKm eq.)	**181,700**
New loans added to the portfolio since January 2024[9] (NOKm eq.)	**125,292**
New loans added to the portfolio since January 2025[9] (NOKm eq.)	**62,164**

DNB considers its green bonds as complying with the Paris Aligned Benchmarks Exclusions Criteria[10].

[8] Green covered bonds are allocated solely to green residential buildings situated within the boligkreditt entity and green unsecured bonds (senior & Tier 2) are allocated to all Use of Proceeds categories (minus any green residential buildings already allocated to green covered bonds). DNB ensures on a best effort basis that Green Covered Bonds will be allocated to assets within the covered bond cover pool (NOK 106,302m situated within the cover pool). For unsecured green bonds, DNB may allocate towards Eligible Green Loans situated within DNB Boligkreditt, as per the guidance laid out in the ICMA Principles Guidance Handbook June 2025 (2.1.8 & 2.19): https://www.icmagroup.org/assets/documents/Sustainable-finance/2025-updates/The-Principles-Guidance-Handbook-June-2025.pdf

[9] For new loans, figures are cumulative and based on original loan amounts rather than amortised values.

[10] DNB notes ESMA's latest communication in Dec 2024 on assessing compliance with the PAB exclusions for green bonds that are not marketed under the EU Green Bond Standard. This guidance mentions that a 'look through' approach may be used to assess compliance with all the PAB exclusions criteria (except for part (c)), which is interpretated to mean that the exclusionary screening may be done at a green asset/project level only. On this basis, DNB has not assessed or applied these PAB exclusion criteria at the issuer level, i.e. in respect of DNB. Furthermore, given the positive screening approach applied in the green bond framework for eligible green proceeds assets and projects, this implies that any negative screening in accordance with the PAB exclusions is not necessary, as the criteria in the framework are inherently fitting within the PAB exclusionary criteria. ESMA's guidance notes that part (c) of the PAB exclusions criteria is not in scope for this 'look through' approach, which implies that this criteria is only applied at the issuer level. DNB has committed to the UN Global Compact and the OECD guidelines for multinational enterprises within its Sustainability Group Policy. DNB is not aware of any benchmark administrators deeming DNB in violation of the UN Global Compact / OECD guidelines for multinational enterprises.

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