

DNB Bank ASA
DNB Boligkreditt AS
Green Bond Allocation Report
September 2026



Year: 2026

In accordance with the DNB Green Finance Framework 2023, this document provides:

1. The size of the identified Eligible Green Loan Portfolio, per investment category
2. The total amount of DNB green finance instruments outstanding
3. The amount of net proceeds allocated to Eligible Green Loans
4. The balance of unallocated proceeds
5. The amount or the percentage of new financing and refinancing
6. The geographic location of the assets, at country level: Green Buildings (Norway), Renewable Energy (EEA + UK and RoW)¹, Clean Transportation (Norway, Sweden and Denmark)

Portfolio date: 31st December 2025. Outstanding Green Bonds per 23 September 2026.

Eligible Green Loan Portfolio			Outstanding Green Bonds			
		Amount (NOKm)	Instrument	Issuance Date	Due Date	Amount (mill.)
a	Green Buildings DNB Boligkreditt	106,302	XS2289593670 (Covered)	Jan-21	Jan-31	EUR 1,500
b	Green Buildings DNB Bank ASA	23,344	XS2748852113 (Covered)	Jan-24	Jan-27	SEK 3,250
c	Renewable Energy ²	35,154	XS2748852469 (Covered)	Jan-24	Jan-27	SEK 3,900
d	Clean Transportation	59,359	XS2748851735 (Covered)	Jan-24	Jan-29	SEK 5,750
			XS2894089759 (Covered)	Sep-24	Sep-29	SEK 5,000
			XS2894145254 (Covered)	Sep-24	Sep-29	SEK 6,400
			XS3167365728 (Covered)	Aug-25	Aug-30	SEK 6,300
			XS3167367427 (Covered)	Aug-25	Aug-30	SEK 2,200
			NO0013725747 (Covered)	Feb-26	Feb-31	NOK 6,000
			XS2432567555 (Senior Preferred)	Jan-22	Jan-28	EUR 1,000
			XS2434831660 (Senior Preferred)	Jan -22	Jan -28	SEK 1,200
			XS2597696124 (Senior Preferred)	Mar-23	Mar-29	EUR 1,000
			CH1273429691 (Senior Non-Preferred)	Jun-23	Jun-28	CHF 140
			XS2652069480 (Senior Non-Preferred)	Jul-23	Jul-28	EUR 1,000
			XS2698148702 (Senior Non-Preferred)	Oct-23	Oct-29	EUR 750
			CH1348614038 (Senior Preferred)	May-24	May-30	CHF 220
			CH1371736781 (Senior Preferred)	Sep-24	Mar-31	CHF 100
			XS2950722616 (Senior Non-Preferred)	Nov-24	Nov-30	EUR 1,000
			XS2977974927 (Senior Preferred)	Jan-25	Jan-31	EUR 750
			XS2980937820 (Senior Preferred)	Jan-25	Jan-30	SEK 2,100
			XS3038553353 (Tier 2)	Mar-25	Jul-35	EUR 400
			XS3074473474 (Senior Non-Preferred)	May-25	May-31	EUR 750
			XS3141251267 (Senior Non-Preferred)	Jul-25	Jul-31	USD 40
			XS3168169913 (Senior Non-Preferred)	Aug-25	Aug-30	USD 40
			XS3247571634 (Senior Non-Preferred)	Dec-25	Dec-30	USD 20
			XS3277095009 (Senior Preferred)	Jan-26	Jan-32	EUR 750
			XS3363342505 (Senior Preferred)	May-26	May-31	SEK 3,500
			XS3363343495 (Senior Preferred)	May-26	May-31	SEK 1,100
			XS3388353024 (Senior Non-Preferred)	May-26	May-32	EUR 750
			NO0013754390 (Senior Preferred)	Jun-26	Jun-32	NOK 1,000
			XS3400932599 (Senior Non-Preferred)	Jun-26	Jul-32	GBP 600
			XS3407456980 (Senior Preferred)	Jun-26	Jun-31	EUR 750
			XS3519773454 (Tier 2)	Sep-26	Dec-36	EUR 500
Total		224,160	Total (NOKm eq.) ^{3 4 5 6 7}		Total	195,490

¹ EEA includes Czech Republic, Ireland, Norway, Poland and Sweden. RoW includes Australia, Chile, United States and Uruguay.

² Of which ~NOK 21.5 bn operational facilities and NOK ~13.7 bn facilities under construction

³ NOKEUR = 0.0845 as of 31/12/2025

⁴ NOKSEK = 0.9145 as of 31/12/2025

⁵ NOKCHF = 0.0786 as of 31/12/2025

⁶ NOKUSD = 0.0992 as of 31/12/2025

⁷ GBPNOK = 0.0738 as of 31/12/2025

Of which covered bond eligible assets (a)	106,302
Of which unsecured bond eligible assets ((a-x)+b+c+d)	164,542
Percentage of Eligible Green Loan Portfolio allocated (usage)	87.2%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio - Unallocated (NOKm eq.)	28,670
Percentage of Eligible Green Loan Portfolio allocated for Green Covered Bonds ⁸ (x/a)	56.1%
Percentage of Eligible Green Loan Portfolio allocated for Green Unsecured Bonds ⁸ (y/((a-x)+b+c+d))	82.6%
New loans added to the portfolio since January 2023 ⁹ (NOKm eq.)	181,700
New loans added to the portfolio since January 2024 ⁹ (NOKm eq.)	125,292
New loans added to the portfolio since January 2025 ⁹ (NOKm eq.)	62,164

DNB considers its green bonds as complying with the Paris Aligned Benchmarks Exclusions Criteria¹⁰.

⁸ Green covered bonds are allocated solely to green residential buildings situated within the boligkreditt entity and green unsecured bonds (senior & Tier 2) are allocated to all Use of Proceeds categories (minus any green residential buildings already allocated to green covered bonds). DNB ensures on a best effort basis that Green Covered Bonds will be allocated to assets within the covered bond cover pool (NOK 106,302m situated within the cover pool). For unsecured green bonds, DNB may allocate towards Eligible Green Loans situated within DNB Boligkreditt, as per the guidance laid out in the ICMA Principles Guidance Handbook June 2025 (2.1.8 & 2.19): <https://www.icmagroup.org/assets/documents/Sustainable-finance/2025-updates/The-Principles-Guidance-Handbook-June-2025.pdf>

⁹ For new loans, figures are cumulative and based on original loan amounts rather than amortised values.

¹⁰ DNB notes ESMA's latest communication in Dec 2024 on assessing compliance with the PAB exclusions for green bonds that are not marketed under the EU Green Bond Standard. This guidance mentions that a 'look through' approach may be used to assess compliance with all the PAB exclusions criteria (except for part (c)), which is interpreted to mean that the exclusionary screening may be done at a green asset/project level only. On this basis, DNB has not assessed or applied these PAB exclusion criteria at the issuer level, i.e. in respect of DNB. Furthermore, given the positive screening approach applied in the green bond framework for eligible green proceeds assets and projects, this implies that any negative screening in accordance with the PAB exclusions is not necessary, as the criteria in the framework are inherently fitting within the PAB exclusionary criteria. ESMA's guidance notes that part (c) of the PAB exclusions criteria is not in scope for this 'look through' approach, which implies that this criteria is only applied at the issuer level. DNB has committed to the UN Global Compact and the OECD guidelines for multinational enterprises within its Sustainability Group Policy. DNB is not aware of any benchmark administrators deeming DNB in violation of the UN Global Compact / OECD guidelines for multinational enterprises.

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