

DNB Bank ASA  
DNB Boligkreditt AS  
Green Bond Allocation Report

February 2023



DNB

# DNB Green Bond Allocation Report

Year: 2022

In accordance with the DNB Green Finance Framework 2022, this document provides:

1. The size of the identified Eligible Green Loan Portfolio, per investment category
2. The total amount of DNB green finance instruments outstanding
3. The amount of net proceeds allocated to Eligible Green Loans
4. The balance of unallocated proceeds
5. The amount or the percentage of new financing and refinancing
6. The geographic location of the assets, at country level: Green Buildings (Norway), Renewable Energy (EEA + UK and RoW)<sup>1</sup>, Clean Transportation (Norway, Sweden, Denmark and Finland)

Portfolio date: 31 December 2022

Eligible Green Loan Portfolio		Outstanding Green Bonds					
	Amount (NOKm)	Instrument	Issuance Date	Due Date	Amount (mill.)		
<b>a</b>	Green Buildings	108,391	XS1839888754 (Covered)	Jan-18	Jun-25	EUR 1,500	p } q } = x r }
<b>b</b>	Renewable Energy <sup>2</sup>	26,618	XS1945126867 (Covered)	Jan-19	Jan-24	SEK 10,000	
<b>c</b>	Clean Transportation	36,771	XS2289593670 (Covered)	Jan-21	Jan-31	EUR 1,500	
			XS2432567555 (Senior Preferred)	Jan-22	Jan-27	EUR 1,000	s } t } = y u } v } z } w } o } k }
			XS2434831660 (Senior Preferred)	Jan -22	Jan -27	SEK 1,200	
			XS2460266021 (Senior Preferred)	Mar-22	Mar-24	SEK 1,500	
			XS2460265569 (Senior Preferred)	Mar-22	Mar-24	SEK 3,200	
			XS2528576213 (Senior Non-Preferred)	Sep-22	Sep-26	SEK 2,000	
			XS2528576569 (Senior Non-Preferred)	Sep-22	Sep-26	SEK 1,000	
			XS2534985523 (Senior Preferred)	Sep-22	Sep-27	EUR 1,250	
			XS2588099478 (Senior Non-Preferred)	Feb-23	Feb-27	EUR 1,000	
	<b>Total</b>	<b>171,780</b>	<b>Total (NOKm eq.)</b> <sup>3,4</sup>	<b>Total</b>	<b>83,336</b>		

<b>Of which covered bond eligible assets (a)</b>	<b>108,391</b>
<b>Of which senior bond eligible assets ((a-x) + b + c)</b>	<b>130,891</b>
Percentage of Eligible Green Loan Portfolio allocated (usage)	<b>48.5%</b>
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	<b>100%</b>
Eligible Green Loan Portfolio - Unallocated (NOKm eq.)	<b>88,414</b>
Percentage of Eligible Green Loan Portfolio allocated for Green Covered Bonds <sup>5</sup> (x/a)	<b>37.7%</b>
Percentage of Eligible Green Loan Portfolio allocated for Green Senior Bonds <sup>4</sup> (y/((a-x) + b + c))	<b>32.5%</b>
New loans added to the portfolio since January 2021 (NOKm eq.)	<b>124,211</b>
New loans added to the portfolio since January 2022 (NOKm eq.)	<b>59,646</b>

<sup>1</sup> EEA includes Norway, Poland and Sweden. RoW includes Australia, Chile, Panama, United States and Uruguay.

<sup>2</sup> Of which ~NOK 18 bn operational facilities and NOK ~9 bn facilities under construction

<sup>3</sup> NOKEUR = 0.0953 as of 31/12/2022.

<sup>4</sup> NOKSEK = 1.0628 as of 31/12/2022.

<sup>5</sup> Green covered bonds are allocated solely to green residential buildings situated within the boligkreditt entity and green senior bonds are allocated to all Use of Proceeds categories (minus any green residential buildings already allocated to green covered bonds). DNB ensures on a best effort basis that Green Covered Bonds will be allocated to assets within the covered bond cover pool. For Senior Green Bonds, DNB may allocate towards Eligible Green Loans situated within DNB Boligkreditt, as per the guidance laid out in the Green Bond Principles 2021 regarding pledged assets (<https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/The-GBP-Guidance-Handbook-June-2021-140621.pdf>).

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